RESOLUTION 16-2

WHEREAS, at a meeting of the Board of Supervisors of the Cypress Grove Community Development District ("District") held on August 15, 2016, a public hearing was held and the Board reviewed the proposed non-ad valorem assessment for FY 2016-2017; and

WHEREAS, upon such review and making such changes, if any, as the Board determined necessary, the Board determined to approve said assessment.

NOW, THEREFORE, BE IT, AND IT IS HEREBY RESOLVED, that Cypress Grove Community Development District adopts as its final non-ad valorem assessment rate for FY 2016-2017 the rate of \$55.39 per acre.

Upon motion by Supervisor Johnson, and seconded by Supervisor Elsner, the Board approved the resolution as follows:

Charles Walsey
Larry Portnoy
Rick Elsner
Don Johnson
Pam Duhaney

The Chairman thereupon declared the resolution duly passed and adopted this 15th day of August, 2016.

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

CYPRESS GROVE COMMUNITY DEVELOPMENT DISTRICT

Peter L. Breton

By:

Attorney for Cypress Grove

Community Development District

Rick Elsner, Vice Chair